**ZilConnect Whitepaper**

**Table of Contents**

Page 1 - Table of Contents

Page 2 – Introduction to ZilConnect

* How It Works
* Individual Private Wallets’ and the Server Public Wallet

Page 3 – Tokenomics

* What is CNCT?
* Distribution of CNCT

Page 4 – Liquidity Pool

* Liquidity Pool Rewards

Page 5 – Roadmap

* Potential Future Additional Defi Incentives

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**Introduction to ZilConnect**

A big issue in today’s world that not many people take note of, is social media companies selling user data to third parties. The ZilConnect platform will bring an end to this, by bringing the security of blockchains to social media. ZilConnect is a social media platform that stores user’s private data in an “Individual Private Wallet”, and allows them to connect with others, by sending information to the “Server Public Wallet”. ZilConnect plans to accomplish this by putting users in complete control of their data using the “Individual Private Wallet”, allowing the user to store, upload, transfer, or clear data to their exact specification. This ensures users only give out data they intend to.

**Individual Private Wallets’ and the Server Public Wallet**

When a User connects to the ZilConnect Platform, they must either Create or Login to a ZilConnect Wallet. This wallet stores their personal data that is generated while browsing the web, and social media (not limited to data, can also store Zilliqa and CNCT Tokens). This is what is known as an “Individual Private Wallet” (IPW). Each IPW has its own identity, which can be located by anyone, however the contents of the IPWs can only be viewed and accessed by the owner of the IPW. IPWs can interact with each other privately or can choose to interact with the “Server Public Wallet” (SPW). When a user sends information to the SPW, all users can access the information, so this effectively acts as “posting” as you would on modern day social medias. User’s will have the ability to follow IPW’s of their choice, to easily keep track of others uploads to the SPW.

To Create or Comment on posts on the SPW users will have to provide the equivalent of “X” Zilliqa (Rate will vary as the price of Zilliqa fluctuates) to liquidity (50% Zilliqa, 50% CNCT). This is to limit bots, as they will be costly to operate, and ensure there are only quality posts on the platform. This benefits the user, as they will receive the benefits from providing liquidity for simply using the ZilConnect Platform. If the User withdraws the liquidity provided before a week of providing liquidity, their post will be deleted. However, if the User waits one week, the post will remain.

**Tokenomics**

**What is CNCT?**

CNCT is the Governance Token for the ZilConnect Platform. It will be used to vote on decisions to be made about the ZilConnect Platform. It will also be used to create and comment on posts in the early stages of ZilConnect, by requiring “X” Amount of CNCT to be provided to liquidity to perform either of these actions.

**Distribution of CNCT**

There are 1 000 000 CNCT Tokens in existence, and they will be distributed as followed:

Initial Supply: 100 000 CNCT

This is the amount that will be initially released to the market.

Developer Supply: 25 000 CNCT

This is the amount that will be divided among the developers themselves, to support the developers while ZilConnect is finished in a timely manner.

Remaining Supply for Distribution: 875 000 CNCT

This is the amount of CNCT that will be left to be redistributed to liquidity providers.

**Governance With CNCT**

When using CNCT as a Governance Token to vote, one vote is equivalent to 1 CNCT Token. Each User can cast multiple votes, however the CNCT Tokens from voting are pooled until the end of the vote and redistributed **equally** among all voters. This decreases the chance of larger entities from swaying polls by casting more votes, as they would effectively lose CNCT to do so, as they are casting more votes than everyone else, and the votes are divided **equally** among all voters.

**Liquidity Pool**

The Liquidity Pool is a Smart Contract through the ZilConnect website, connected to Zilswap. This is to accurately document how much liquidity is being provided by each User so CNCT rewards can be distributed correctly, while also providing liquidity for buyers and sellers on Zilswap. This also allows the potential of both ZWAP and CNCT rewards if CNCT were to ever be voted in as a Liquidity Pool on Zilswap.

**Liquidity Pool Rewards**

Liquidity can only be provided to earn rewards two ways; through providing liquidity through the ZilConnect – Zilswap Smart Contract (Providing liquidity directly through Zilswap will not yield any CNCT Reward) or providing liquidity when Uploading/Commenting on posts on the SPW, but both options to provide liquidity will accumulate in the same pool. **Liquidity Providers will receive 10% of the amount they have provided weekly, at the price that they provided at.** This will be kept track of by the ZilConnect Team, utilizing the ZilConnect-Zilswap Smart Contract, that allows us to document the provided liquidity for accurate rewards.

The liquidity pool will only yield a 10% weekly return until the supply is exhausted. Assuming that 100% of the supply is provided to liquidity (which is unlikely), it would take about 25 weeks to exhaust the entire supply. The final week, the remaining amount of CNCT is distributed based off % of pool, as there is not enough to pay out an even 10% to everyone. Once the entirety of the supply is distributed, liquidity rewards will be removed, and the CNCT Token will become solely a governance token for the ZilConnect Platform. At this point it will no longer be required to provide CNCT to liquidity to create posts or comment on the SPW, and ZilConnect will become a Free-To-Use Platform, governed by the CNCT Token Holders.

**Roadmap**

**Stage 1:**

**-**ZilStream / Zilswap Listing

-ZilConnect IPW Test-Net Operational

**Stage 2:**

**-**ZilConnect IPW Main-Net Operational

-ZilConnect SPW Test-Net Operational

-Rewards to Liquidity Providers

-Governance System is Released

**Stage 3:**

**-**ZilConnect SPW Main-Net Operational

-ZilConnect Mobile App Test-Net Operational

**Stage 4:**

**-**ZilConnect Mobile App Main-Net Operational

**Potential Future Additional DeFi Incentives**

The ZilConnect Team plans to allow users to select information they’d like to sell, if they choose, to non-malicious third-party companies, vetted by the ZilConnect team, to allow targeted marketing and ads. The User would receive a predetermined “X” Amount of Zilliqa on a weekly basis, in return for providing this information, through a Smart Contract.